

## Maharashtra Stamp Act- Changes by Ordinance dated 14.10.2024

Minimum stamp duty now is Rs 500.

Stamp Duty increased on:

Articles of Association, Arbitral Award, Partnership Deed & Works Contract.

## **Change Details**

Article	Description of Instrument	Stamp Duty before 14.10.2024	Stamp Duty from 14.10.2024
4	Affidavit	Rs 100	Rs 500
5 (h)(B)	Agreement (If not otherwise provided for)	Rs 100	Rs 500
8	Appraisement or Valuation	Rs 100	Rs 500
9	Apprenticeship Deed	Rs 100	Rs 500
10	Articles of Association	0.2% Max Rs 50 lacs	0.3% Max Rs 1 crore
12	Award (a) relating to immovable property	Rs 500	Same as conveyance under article 25 (b)
	Award (b) relating to movable property up to Rs 50 lacs	Rs 500	0.75%
	Award (b) relating to movable property above Rs. 50 lacs up to Rs 5 crores		Rs 37,500+ 0.5% on the amount above Rs 50 lacs
	Award (b) relating to movable property above Rs 5 crores		Rs 2,62,500+ 0.25% on the amount above Rs 5 crores
27	Counterpart or Duplicate	Max Rs 100	Max Rs 500
30	Divorce	Rs 100	Rs 500
38	Letter of Licence	Rs 100	Rs 500
44	Note of Protest by the Ship Master	Rs 100	Rs 500
47(1)(b)	Partnership: (b) where such share contribution brought in by way of cash is in excess of rupees 50,000	Max Rs15,000	Max Rs 50,000
49	Protest of Bill or Note	Rs 100	Rs 500
50	Protest by Master of Ship	Rs 100	Rs 500
52 (a)	Release- Ancestral Property	Rs 200	Rs 500
58 (a)	Surrender of Lease- Without any consideration	Rs 200	Rs 500
63	Works Contract		
	(a) Up to Rs 5 lacs	Rs 500	Rs 500
	(a) Above Rs 5 lacs up to Rs 10 lacs	Rs 500	Rs 500+ 0.3% on the amount above Rs 5 lacs
	(b) Above Rs 10 lacs	Rs 500+ 0.1% Max Rs 25 lacs	Rs 1,000+ on the amount above Rs 10 lacs

Please see the Notification at: <a href="https://egazzete.mahaonline.gov.in/Forms/GazetteSearch.aspx">https://egazzete.mahaonline.gov.in/Forms/GazetteSearch.aspx</a>

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