



KERALA TEXTILES AND GARMENTS DEALERS WELFARE ASSOCIATION

STATE COMMITTEE
(REGD. NO. E.R. 677/96) NO. 100, 101, D.D
Bazar, Gopalaprabhu Road, Ernakulam,
Kochi - 682 035, Phone: 9446081369

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09-02-2024

Message to Micro and Small Enterprises/Suppliers (Manufacturing)

Decisions taken at the executive meeting of KTGA on 07/02/2024

1. Most of our member retailers cannot make payments all of a sudden in 45 days as per new 43 B (h) clause of IT Act.
2. We request you either cancel online MSME registration or change MSME category to "trading" from "manufacturing", with immediate effect.
3. Our members are on a re-think to return all the goods for which payments cannot be made as per this new provision of Finance Act-2023.
4. Our members are planning to stop further purchases from such MS Enterprises.
5. We realise that this amendment has been introduced due to constant demands of MS suppliers, but we firmly believe that our mutual business relationship based on trust and honour should never be arbitrarily interfered with, by any Government order.

Please understand the gravity of the situation and cooperate.


State General Secretary

Kerala Textiles and Garment Dealers Welfare Association

PATRON:

Beena Kannan
Seematti
Ernakulam

S. Mahesh
Poathy's
Trivandrum

Govindhan
Jayalakshmi
Ernakulam

Shankarankutty
Swayamvara Silks
Trivandrum

E. P. George
Novelty
Ernakulam

K. L. Rajedran
Parthas
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