

TAX LIABILITY UNDER NEW TAX REGIME FROM FY 2023-24					Tax under the Old Regime	Minimum amount of Exemption/ Deduction after which the old Regime will be better
Gross Total Income	Tax	Rebate U/s 87A	Cess	Total Tax		
I	IV	V	VI	VII	VIII	VIII
500,000	10,000	10,000	-	-	-	-
600,000	15,000	15,000	-	-	33,800	100,000
650,000	20,000	20,000	-	-	44,200	150,000
700,000	25,000	25,000	-	-	54,600	200,000
800,000	35,000	-	1,400	36,400	75,400	187,500
900,000	45,000	-	1,800	46,800	96,200	237,505
1,000,000	60,000	-	2,400	62,400	117,000	262,504
1,100,000	75,000	-	3,000	78,000	148,200	287,503
1,200,000	90,000	-	3,600	93,600	179,400	312,502
1,300,000	110,000	-	4,400	114,400	210,600	312,500
1,400,000	130,000	-	5,200	135,200	241,800	341,666
1,500,000	150,000	-	6,000	156,000	273,000	375,000
1,600,000	180,000	-	7,200	187,200	304,200	375,000
1,700,000	210,000	-	8,400	218,400	335,400	375,000
1,800,000	240,000	-	9,600	249,600	366,600	375,000
1,900,000	270,000	-	10,800	280,800	397,800	375,000
2,000,000	300,000	-	12,000	312,000	429,000	375,000
2,100,000	330,000	-	13,200	343,200	460,200	375,000

