



## COMPARISON OF DEDUCTIONS & EXEMPTIONS AVAILABLE UNDER NEW AND OLD TAX REGIME

S. No	Particulars	Old Tax Regime	New Tax Regime
1	Income level for rebate eligibility	Rs. 5 Lakhs	Rs. 7 Lakhs
2	Standard Deduction	Rs. 50,000/-	Rs. 50,000/-
3	Effective Tax-Free Salary Income	Rs. 5.50 Lakhs	Rs. 7.50 Lakhs
4	Rebate U/s. 87A (Max Amount)	Rs. 12,500/-	Rs. 25,000/-
<b><u>Allowable Exemptions</u></b>			
1	HRA Exemption	Yes	N.A
2	Leave Travel Allowance	Yes	N.A
3	Food Allowance	Yes	N.A
4	Exemption on voluntary retirement 10(10C)	Yes	Yes
5	Exemption on gratuity U/s. 10(10)	Yes	Yes
6	Exemption on Leave encashment U/s. 10(10AA)	Yes	Yes
7	Transport Allowance for a specially abled person	Yes	Yes
<b><u>Deduction Under Chapter VI-A</u></b>			
1	Deduction U/s. 80C	Yes	N.A
2	NPS Self Contribution U/s. 80CCD(1B)	Yes	N.A
3	NPS Self Contribution U/s. 80CCD(2)	Yes	Yes
4	Medical Insurance Premium – U/s. 80D	Yes	N.A
5	Interest on Education Loan – U/s. 80E	Yes	N.A
6	Interest on Electric Vehicle Loan – U/s. 80EEB	Yes	N.A
7	Donation to Political Party/trust etc – U/s. 80G	Yes	N.A
8	Saving Bank Interest U/s. 80TTA and 80TTB	Yes	N.A
9	Disabled Individual – U/s. 80U	Yes	N.A