

Chart III

Fund type	Short-term capital gains	Long-term capital gains
Equity funds or Hybrid equity-oriented funds	15% + cess + surcharge	Up to Rs 1 lakh a year is tax-exempt. Any gains above Rs 1 lakh are taxed at 10% + cess + surcharge
Debt Fund or Hybrid debt-oriented funds	Taxed at the investor's income tax slab rate	20% + cess + surcharge